

THE GRAMMY FOUNDATION  
STATEMENT  
OF FINANCIAL  
POSITION  
2007 & 2008

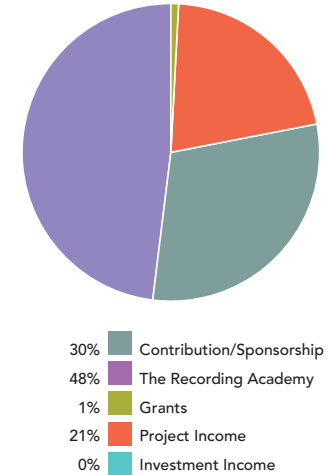
## ASSETS

	2008	2007
<b>CURRENT ASSETS:</b>		
Cash and Cash Equivalents	\$1,075,305	\$1,381,799
Accounts Receivable	267,849	540,231
Prepays and Deposits	91,327	19,106
Product Inventory	12,000	
<b>TOTAL CURRENT ASSETS</b>	<b>\$1,446,481</b>	<b>\$1,941,136</b>
<b>NON CURRENT ASSETS:</b>		
Property and Equipment, Net	42,572	20,820
Board-Designated Investments	3,512,084	3,440,878
Prepaid Pension Asset	22,504	
DEFERRED COMPENSATION ASSET	8,360	2,912
<b>TOTAL NONCURRENT ASSETS</b>	<b>3,585,520</b>	<b>3,464,610</b>
<b>TOTAL ASSETS</b>	<b>\$5,032,001</b>	<b>\$5,405,746</b>

## LIABILITIES AND NET ASSETS

<b>CURRENT LIABILITIES:</b>		
Accounts Payables and Accrued Liabilities	\$536,762	\$523,344
Deferred Revenue	108,039	193,975
Payable to Affiliates	187,973	182,613
<b>TOTAL CURRENT LIABILITIES</b>	<b>832,774</b>	<b>899,932</b>
Pension Liability		23,282
Deferred Compensation Liability	8,360	2,912
401K Discretionary Liability 457B	24,178	
<b>TOTAL LIABILITIES</b>	<b>865,312</b>	<b>926,126</b>
<b>NET ASSETS:</b>		
Board Designated	3,512,084	3,440,878
Other Unrestricted Net Assets	570,016	983,799
Temporarily Restricted	84,589	54,943
<b>TOTAL NET ASSETS</b>	<b>4,166,689</b>	<b>4,479,620</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$5,032,001</b>	<b>\$5,405,746</b>

## REVENUES 2008



## REVENUES 2007

